

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

APRIL 2019

Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

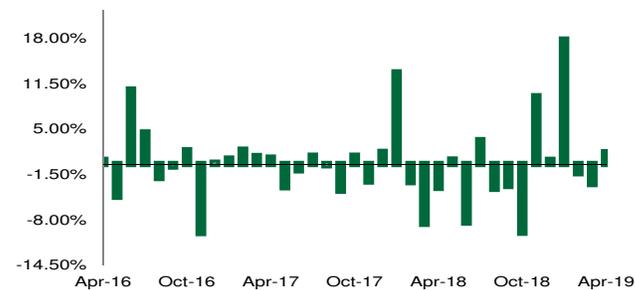
Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 1,776,800.69
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.7485
Bloomberg Code	: MANSAMU IJ

Performance Since Inception

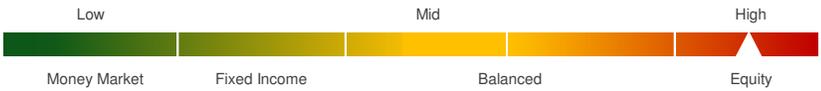


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

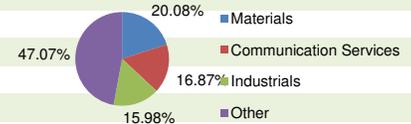
Portfolio

Equity	: 97.54%
Money Market	: 2.46%

Top 5 Holdings

1	BARITO PACIFIC	
2	SARANA MENARA NUSANTARA	
3	ADARO ENERGY	47.07%
4	JASA MARGA	
5	XL AXIATA	

Sector Allocation ³⁾



Fund Performance

	Performance in USD per (30/04/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDESMC (in USD)	1.73%	-2.55%	26.76%	14.82%	1.72%	-1.33%	-6.02%	-5.10%
BM ²⁾	1.70%	-3.76%	29.49%	14.12%	1.84%	-2.13%	-7.17%	-6.64%

	Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012	2011
MDESMC (in USD)	-13.86%	-1.97%	11.93%	-29.79%	17.11%	n/a	n/a	n/a
BM ²⁾	-15.71%	-1.67%	13.05%	-30.16%	12.69%	n/a	n/a	n/a

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is IDX SMC Liquid Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Throughout April mid – small capitalization Indonesia equity market strengthened led by real estate, telecommunication and industrials. IDX SMC Liquid Index in USD denomination increased by 1.70%. As expected Bank Indonesia maintain interest rate at 6.0%. Better than estimated March trade balance – surplus of USD540.20 million – together with continued increase in foreign reserves gives support for Rupiah's exchange rate. YTD Rupiah has strengthened 0.92% against US dollars. April inflation rose to 2.83% from 2.48% in the previous month. Higher portfolio performance compared to benchmark driven by positive attribution from industrials, telecommunication & consumer discretionary.

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